

Allianz Global Investors Fund

This Fund Summary is for the following ILP sub-funds and should be read in conjunction with the Product Summary

Fund Code	ILP Sub-Funds	Underlying Funds
E234	Allianz Global Investors Fund – Allianz Best Styles Global Equity Fund	Allianz Global Investors Fund – Allianz Best Styles Global Equity Fund – Class ET (H2-SGD) Acc
E162	Allianz Global Investors Fund – Allianz China Equity Fund	Allianz Global Investors Fund – China Equity Fund AT SGD
E095	Allianz Global Investors Fund – Allianz Global Sustainability Fund (EUR)	Allianz Global Investors Fund – Allianz Global Sustainability A EUR
E202	Allianz Global Investors Fund – Allianz Global Sustainability Fund (SGD)	Allianz Global Investors Fund – Allianz Global Sustainability AM H2-SGD
E203	Allianz Global Investors Fund – Allianz Income and Growth Fund	Allianz Global Investors Fund – Allianz Income and Growth AMi3 H2 SGD
E163	Allianz Global Investors Fund – Allianz Oriental Income Fund	Allianz Global Investors Fund – Oriental Income Fund AT SGD

Structure of ILP sub-funds

The ILP sub-funds are feeder funds that feed 100% into the respective Underlying Funds. The Underlying Funds are sub-funds of Allianz Global Investors Fund, which is constituted as an open-ended investment company in Luxembourg. It is regulated by the Commission de Surveillance du Secteur Financier (“CSSF”) in Luxembourg.

Allianz Global Investors Fund is organised in the form of an umbrella fund and comprises separate sub-funds, each representing interests in a defined portfolio of transferable securities and other legally admissible assets managed in accordance with its specific investment objective. Separate classes of shares may be issued in respect of each sub-fund constituted under Allianz Global Investors Fund. Please refer to the sections on “The Company” and “The sub-funds” in the Allianz Global Investors Fund Singapore Prospectus for further information on the structure of Allianz Global Investors Fund.

The units of the ILP sub-fund are not classified as Excluded Investment Products.

Information on the Manager

Allianz Global Investors GmbH (“AllianzGI”) has been appointed to act as the management company of Allianz Global Investors Fund. Allianz GI has been managing collective investment schemes and discretionary funds since 1956. The Management Company is authorised and regulated by the Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin).

Allianz Global Investors is a diversified active investment manager with around 600 investment professionals in 20 offices worldwide and EUR 569 billion in total assets under management (as of 31 December 2024).

ILP Sub-Fund	Investment Manager	Sub-Investment Manager	Investment Advisors
Allianz Best Styles Global Equity Fund	AllianzGI	Nil	Nil
Allianz China Equity Fund	AllianzGI AP	Nil	Nil
Allianz Global Sustainability Fund	AllianzGI UK	Nil	Nil
Allianz Income and Growth Fund	Voya IM	Nil	Nil
Allianz Oriental Income Fund	AllianzGI AP	Nil	Nil

Allianz Global Investors Singapore Limited (“AllianzGI SG”)

AllianzGI SG is part of Allianz Global Investors, and it is domiciled in Singapore. It was established in 1999 as Allianz Asset Management (Singapore) Limited and has been managing collective investment schemes and discretionary funds since its establishment. AllianzGI SG is regulated by the Monetary Authority of Singapore.

Allianz Global Investors Asia Pacific Limited (“AllianzGI AP”)

AllianzGI AP is part of Allianz Global Investors, with its registered office at 32/F, 2 Pacific Place, 88 Queensway, Admiralty, Hong Kong and is domiciled in Hong Kong. AllianzGI AP is regulated by the Hong Kong Securities and Futures Commission and has been managing collective investment schemes and discretionary funds since its establishment in 2007.

Allianz Global Investors UK Limited (“AllianzGI UK”)

AllianzGI UK is part of Allianz Global Investors, with its registered office at 199 Bishopsgate GB-London EC2M 3TY and is domiciled in the United Kingdom. AllianzGI UK is regulated by the Financial Conduct Authority and has been managing collective investment schemes and discretionary funds since 2023.

Voya Investment Management Co. LLC (“Voya IM”)

Voya IM is a limited liability company domiciled in USA with its principal place of business at 230 Park Avenue, New York, NY 10169, United States. Voya IM is registered as an investment adviser under the U.S. Investment Advisers Act of 1940, and is authorised to provide investment management services, regulated by the United States Securities and Exchange Commission. Voya IM has been managing collective investment schemes and discretionary funds since 1972.

Specific to Allianz Global Investors Fund - Allianz Income and Growth (Class AM H2 SGD), with effect from 25 July 2022, the investment manager was changed to Voya Investment Management Co. LLC. Allianz Global Investors has entered into a long-term strategic partnership with Voya Investment Management LLC – under which Voya Investment Management LLC and certain of its subsidiaries will focus on Allianz Global Investors’ public markets business interests in the US. With this strategic partnership, Voya Investment Management Co. LLC (“Voya IM”), a limited liability company, which is registered as an investment adviser under the U.S. Investment Advisers Act of 1940, and is authorized to provide investment management services, regulated by the United States Securities and Exchange Commission (“SEC”).

Other Parties

The Custodian (which is the Depository) of the Underlying Funds is State Street Bank International GmbH, Luxembourg Branch. The Singapore representative of the Underlying Funds is Allianz Global Investors Singapore Limited.

Please refer to “Management and Administration” and “Singapore Representative and Other Parties” in the Allianz Global Investors Fund’s Singapore Prospectus for details of other parties involved in the Underlying Funds.

Investment Objectives, Focus & Approach

Underlying Funds	Investment Objectives, Focus & Approach
Allianz Global Investors Fund – Allianz Best Styles Global Equity Fund – Class ET (H2-SGD) Acc	The investment objective of the Underlying Fund is “Long-term capital growth by investing in global Equity Markets.”
Allianz Global Investors Fund – China Equity Fund AT SGD	The investment objective of the Underlying Fund is “Long-term capital growth by investing in Equity Markets of the PRC, Hong Kong and Macau in accordance with the E/S characteristics.
Allianz Global Investors Fund – Allianz Global Sustainability A EUR	The investment objective of the Underlying Fund is “Long-term capital growth by investing in global Equity Markets in accordance with E/S characteristics. At least 90% of the Underlying Fund’s portfolio is internally scored (as described in the pre-contractual template for the Underlying Fund attached to the Luxembourg prospectus of the Company), calculated based on the Underlying Fund’s net asset value except instruments that are not scored by nature, e.g., cash and deposits.
Allianz Global Investors Fund – Allianz Global Sustainability AM H2-SGD	

Allianz Global Investors Fund – Allianz Income and Growth AMi3 H2 SGD	The investment objective of the Underlying Fund is “Long term capital growth and income by investing in corporate Debt Securities and Equities of US and/or Canadian equity and Bond Markets.”
Allianz Global Investors Fund – Oriental Income Fund AT SGD	The investment objective of the Underlying Fund is “Long-term capital growth by investing in Asia-Pacific Equity and Bond Markets.”

Distribution Policy

Please refer to the section on “Distribution of Dividends” (if applicable) in the relevant Investment Linked Product (ILP) – Product Summary for further details.

Risks

The ILP sub-fund is not listed on the Singapore Exchange and you can redeem only on Business Days through Singapore Life Ltd. In respect of Singapore investors, there is no secondary market for the ILP sub-fund. The value of the Underlying Fund may rise or fall. Investments in the Underlying Fund are subjected to various risks, as elaborated below.

General market risk

The Underlying Fund is exposed to various general trends and tendencies in the economic and political situation as well as securities markets and investment sentiment, which may lead to substantial and longer-lasting drops in prices affecting the entire market.

Currency risk

The Underlying Fund may hold assets or have a share class denominated in foreign currencies other than the base currency of the Underlying Fund, and is exposed to a currency risk that if these foreign currency positions have not been hedged or if there is any change in the relevant exchange control regulations, the net asset value of the Underlying Fund or Class may be affected unfavourably.

Emerging markets risk

The Underlying Fund invests in emerging markets which are subject to greater liquidity risk, currency risk, general market risk, settlement risk and custodial risk. The Underlying Funds are additionally subject to legal, taxation and regulatory risks.

Company-specific risk

The value of the Underlying Fund’s assets may drop significantly and for an extended period of time if company-specific factors deteriorate.

Derivatives risk

The derivatives may be misvalued or may have varying valuations. The use of derivatives may not completely hedge the risk intended to be hedged. Derivatives may become difficult to sell. In such cases, the Underlying Funds may not be able to liquidate a position at an appropriate time or price. There is also a creditworthiness risk. Given the leverage effect embedded in derivatives, even a small investment in derivatives could have a substantial, even negative, effect on the performance of the Underlying Funds.

China investment risk

There are numerous and varied risks associated with an investment in the Equity Markets and/or Debt Securities of the PRC, such as the risks of investing in securities under the FII regime, withholding tax imposed by the PRC tax authorities, and the risks of trading in RMB. As the Underlying Fund may invest in the Equity Markets of the PRC, it could also be exposed to risks associated with investing in China A-Shares and utilising Stock Connect programmes. The Fund may invest in the Bond Markets of the PRC, which could expose the Fund to risks associated with utilising Bond Connect, participation in the CIBM, relying on credit ratings given by PRC rating agencies and investing in RMB-denominated Debt Securities.

Sustainable strategy investment risk

The Underlying Fund follows a specific sustainable investment strategy which applies either minimum exclusion criteria and/or certain (internal/external) rating assessments, which may adversely affect the Underlying Fund’s investment performance. The Underlying Fund focuses on sustainable investments and has a limited / reduced investment universe, which results in limited risk diversification compared to broadly investing funds. The securities held by the Underlying Fund may be subject to style drift which no longer meets the Underlying Fund’s investment criteria, which may result in the Management Company disposing of such securities when it might be disadvantageous to do so.

Other risk factors

You should refer to the Allianz Global Investors Fund's Luxembourg Prospectus under Section XV.1. headed "General Risk Factors applicable to All Sub-Funds unless otherwise stated" and Appendix 1, Part A under the heading "6. Use of Techniques and Instruments" for information on risk factors that may be associated with an investment in the Underlying Fund including company-specific risk, concentration risk, counterparty risk, country and region risk, creditworthiness and downgrading risk, dilution and swing pricing risk, distribution out of capital risk, general market risk, interest rate risks, liquidity risk, sovereign debt risk and use of derivatives risk.

Risks specific to the Underlying Funds

You should refer to the Allianz Global Investors Fund's Luxembourg Prospectus under Section XV.2. headed "Sub-Fund-Specific Risk Factors" and Section XV.3. headed "Sub-Fund-Specific Risk Factors on an Individual Basis" for information on risk factors that may be specific to the Underlying Fund. You should consider the same before making any investment decision.

The above should not be considered to be an exhaustive list of the risks which you should consider before investing into the Underlying Fund. You should be aware that an investment in the Underlying Fund may be exposed to other risks of an exceptional nature from time to time.

Fees and Charges

In addition to the fees and charges shown in the Product Summary, the following fees are also payable through deduction from the asset value of the Underlying Fund.

Underlying Funds	AMC
Allianz Global Investors Fund – Allianz Best Styles Global Equity Fund – Class ET (H2-SGD) Acc	2.25%
Allianz Global Investors Fund – China Equity Fund AT SGD	2.25%
Allianz Global Investors Fund – Allianz Global Sustainability A EUR	1.80%
Allianz Global Investors Fund – Allianz Global Sustainability AM H2-SGD	1.80%
Allianz Global Investors Fund – Allianz Income and Growth AMi3 H2 SGD	1.50%
Allianz Global Investors Fund – Oriental Income Fund AT SGD	1.80%

AMC: The All-in-Fee includes the expenses previously called management and administration fees.

Past Performance¹ as at 31 December 2025

NOTE: PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE PERFORMANCE.

Fund/Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception**[^] (12 Jul 2022)
Allianz Best Styles Global Equity Fund	3.82%	11.33%	6.89%	18.90%	NA	NA	15.41%
MSCI World SGD Hedged Total Return (Net) in SGD	2.79%	9.93%	16.22%	19.23%	NA	NA	16.92%

Fund/Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception**² (1 Feb 2011)
Allianz China Equity Fund	-8.35%	14.96%	24.87%	5.12%	-5.08%	3.10%	2.96%
MSCI China 10-40 SGD Unhedged Total Return in SGD	-6.56%	11.77%	22.41%	9.44%	-3.38%	4.69%	4.13%

Fund/Benchmark^{^^}	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception**³ (12 Dec 2008)
Allianz Global Sustainability Fund (EUR)	3.40%	5.48%	1.16%	9.85%	7.96%	8.44%	10.70%

MSCI AC World (ACWI) EUR Total Return Net in EUR	3.34%	11.11%	1.16%	16.20%	12.67%	11.37%	11.91%
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Fund/Benchmark ^{^^}	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (14 Mar 2022)
Allianz Global Sustainability Fund (SGD)	3.12%	5.06%	0.26%	9.56%	NA	NA	6.09%
MSCI AC World (ACWI) hedged into SGD Total Return Net in SGD	3.02%	10.68%	21.02%	18.42%	NA	NA	13.09%

Fund/Benchmark#	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (14 Mar 2022)
Allianz Global Investors Fund – Allianz Income and Growth AMi3 H2 SGD	1.27%	4.79%	8.12%	10.53%	NA	NA	5.21%

Fund/Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* ⁴ (1 Feb 2011)
Allianz Oriental Income Fund	2.73%	14.63%	24.93%	12.96%	4.37%	10.16%	8.39%
MSCI AC Asia Pacific	3.20%	14.03%	20.66%	14.44%	4.40%	7.03%	6.03%

Source: Allianz Global Investors

* Annualised performance

¹ Performance shown in fund currency and calculated before sales charges are deducted. Fees and charges payable through deduction of premium or cancellation of units are excluded in deriving the performance. Performance is calculated based on the AT SGD share class for Allianz China Equity and Allianz Oriental Income while Performance is calculated based on the A EUR share class for Allianz Global Sustainability on the assumption that all dividends and distributions are reinvested, taking into account all charges which would have been payable upon such reinvestment. Performance for MSCI China 10/40 Index Total Return (Net) and MSCI AC Asia Pacific is calculated in SGD and performance for Dow Jones Sustainability World Index (Total Return) is calculated in Eur.

² 1 February 2011 is the launch date of the ILP sub-fund. Previously known as 11 August 2009, which was the Underlying Fund's launch date. On 14 March 2022, this ILP sub-fund was made available for investment under Singlife Savvy Invest.

³ 12 December 2008 is the launch date of the ILP sub-fund. Previously known as 2 January 2003, which was the Underlying Fund's launch date.

⁴ 1 February 2011 is the launch date of the ILP sub-fund. Previously known as 11 August 2009, which was the Underlying Fund's launch date. On 14 March 2022, this ILP sub-fund was made available for investment under Singlife Savvy Invest.

[^] Since inception, the fund performance is changed from 5 November 2021 to 12 July 2022 following the termination of the earliest launch date of Singapore Life's ILP sub-fund under Singlife Sure Invest.

^{^^} With effect from 28 March 2025, the benchmark of Allianz Global Sustainability was changed from DOW JONES Sustainability World Total Return Net to MSCI AC World (ACWI) Total Return Net due to a change in its investment objective and policy, and the new benchmark reduces bias to geographics and sectors.

^{^^^} From 1 June 2005 to 31 December 2010, the benchmark was FTSE China International Return Net in USD. The benchmark was changed to MSCI China Total Return (Net) in USD from 1 January 2011 to 9 March 2021. With effect from 10 March 2021, the benchmark has been changed to MSCI China 10/40 USD Total Return (Net) in USD.

No appropriate benchmark is currently available.

Expense Ratio and Turnover Ratio

Underlying Funds	Expense Ratio	Turnover Ratio
Allianz Global Investors Fund – Allianz Best Styles Global Equity Fund – Class ET (H2-SGD) Acc	1.35%	79.18%
Allianz Global Investors Fund – China Equity Fund AT SGD	1.90%	93.62%
Allianz Global Investors Fund – Allianz Global Sustainability A EUR	1.85%	52.70%
Allianz Global Investors Fund – Allianz Global Sustainability AM H2-SGD		
Allianz Global Investors Fund – Allianz Income and Growth AMi3 H2 SGD	1.56%	67.47%
Allianz Global Investors Fund – Oriental Income Fund AT SGD	1.60%	101.26%

The expense ratios and turnover ratios stated in the table above are for the period ending 30 September 2025.

The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains or losses, front or back-end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

Soft Dollar Commissions or Arrangements

We do not receive any soft dollar commissions in respect of the Underlying Fund(s).

Conflicts of Interest

We do not have any conflict of interests which may exist or arise in relation to the Underlying Fund(s) and its management.

Suspension of dealings

We reserve the right to suspend immediately any issue, withdrawal, exchange or other dealing in relation to the Underlying Funds if the fund manager, or any government or regulatory body of competent jurisdiction, or we (at our reasonable discretion) decide to suspend the issue, withdrawal, exchange or other dealing in the units or shares of the Underlying Funds.

Reports

The financial year-end of the ILP sub-fund is 30 June. Singapore Life Ltd. will make available semi-annual report and annual audited report of the ILP sub-fund within 2 months and 3 months respectively from the relevant reporting periods.

In addition, Singapore Life Ltd. will make available financial reports of the Underlying Fund as they become available from the Investment Manager. Policyholders can access these reports via the website at www.singlife.com.

Specialised ILP sub-funds

The ILP sub-funds are not specialised sub-funds as set out in MAS Notice 307 on Investment-Linked Policies issued by the Monetary Authority of Singapore.