

Massachusetts Financial Services (MFS) Meridian Funds – Global Equity Fund

This Fund Summary is for the above ILP sub-fund and should be read in conjunction with the Product Summary

Fund Code	ILP Sub-Fund	Underlying Fund
E006	MFS Meridian Funds – Global Equity Fund*	MFS Meridian Funds – Global Equity Fund A1 EUR*

* Fund is registered under Restricted Foreign Schemes in Singapore.

Structure of ILP sub-fund

The ILP sub-fund is a feeder fund that invests 100% in the MFS Meridian Funds – Global Equity Fund A1 EUR (the “Underlying Fund”), which is a sub-fund of MFS Meridian Funds (the “Funds”). The Fund is an umbrella fund established in Luxembourg as an investment company with variable capital (Société d’Investissement à Capital Variable or “SICAV”) pursuant to Part I of the Luxembourg Law of 17 December 2010. The Fund qualifies as an undertaking for collective investment in transferable securities (a “UCITS”) in accordance with the Directive 2009/65/EC of the European Parliament and of the Council of 13 July 2009, as amended by Directive 2014/91/EU of the European Parliament and of the Council of 23 July 2014, on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities. The Fund is incorporated in Luxembourg and is regulated by the Luxembourg Commission de Surveillance du Secteur Financier (“CSSF”).

The units in the ILP sub-fund are not classified as Excluded Investment Products.

Information on the Manager

Management Company

MFS Investment Management Company (Lux) S.à r.l. has been appointed by the Board of Directors to act as the management company (the “Management Company”, or “MFS Lux”). The Management Company is domiciled in Luxembourg, and it is authorized as a Chapter 15 Management Company by the CSSF. The Management Company has been managing collective scheme since 2017.

Investment Manager

The Management Company has appointed Massachusetts Financial Services Company in Boston, Massachusetts USA (“MFS”) as the Investment Manager. MFS is domiciled in Delaware, United States. MFS is a registered investment adviser regulated by the United States Securities and Exchange Commission (“SEC”). MFS has been managing collective investment schemes since 1924.

Other Parties

State Street Bank International GmbH, Luxembourg Branch (“State Street”) serves as the Funds’ custodian, central administration agent, fund accounting agent, and registrar and transfer agent in Luxembourg.

Please refer to “Registrar and Transfer Agent; Paying, UCI Administration and Fund Accounting Agent” in the Underlying Fund’s Prospectus for details of other parties involved in the Underlying Fund.

Investment Objectives, Focus & Approach

Underlying Fund	Investment Objectives, Focus & Approach
MFS Meridian Funds – Global Equity Fund A1 EUR	The Underlying Fund’s objective is capital appreciation, measured in U.S. dollars. The Underlying Fund invests primarily (at least 70%) in equity securities of companies located in developed and emerging market countries. The Underlying Fund may invest in companies it believes to have above average earnings growth potential compared to other companies (growth companies), in companies it believes are undervalued compared to their perceived worth (value companies,) or in a combination of growth and value companies. The Underlying Fund generally focuses its investments in larger companies, but may invest in companies of any size. The Underlying Fund may invest a

	<p>relatively large percentage of the Underlying Fund's assets in a small number of countries and/or a particular geographic region.</p> <p>In pursuing the Underlying Fund's objective of capital appreciation, the Underlying Fund will also promote the MFS Low Carbon Transition Characteristic, an environmental characteristic under Article 8 of SFDR. Please refer to the section "Other Practical Information – Investment Manager – MFS 'Light Green' Funds" in the Underlying Fund's Prospectus, and to the attached SFDR Annex. The Investment Manager may also consider environmental, social and governance (ESG) factors in its fundamental investment analysis alongside other factors.</p> <p>The Underlying Fund may use derivatives for hedging and/or investment purposes, including to increase or decrease exposure to a particular market, segment of the market, or security, to manage currency exposure or other characteristics of the Underlying Fund, or as alternatives to direct investments. The Underlying Fund will not extensively or primarily use derivatives to achieve the Underlying Fund's investment objective or for investment purposes.</p> <p>The Underlying Fund's benchmark, the MSCI World Index (USD), is indicated for performance comparison only. Although the Underlying Fund's investments will generally be represented in the benchmark, components are likely to be weighted differently from the benchmark and the Underlying Fund is likely to invest outside of the benchmark to take advantage of attractive investment opportunities. The Underlying Fund is actively managed within its objectives and the investment strategy will not restrict the extent to which portfolio holdings may deviate from the benchmark. It is expected that the Underlying Fund's deviation from the benchmark will be significant.</p>
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Risks

The ILP sub-funds are not listed on the Singapore Exchange and you can redeem only on Business Days through Singapore Life Ltd. In respect of Singapore investors, there is no secondary market for the ILP sub-fund. The value of the Underlying Fund may rise or fall. Investments in the Underlying Fund are subjected to various risks, as elaborated below.

Market and Credit Risks

Equity markets are volatile and can decline significantly in response to issuer, market, economic, industry, political, regulatory, geopolitical, public health and other conditions, as well as to investor perceptions of these conditions. The price of an equity security can decrease significantly in response to these conditions, and these conditions can affect a single issuer or type of security, issuers within a broad market sector, industry or geographic region, or the market in general.

The equity securities of large cap companies can underperform the overall equity market.

Exposure to emerging markets can involve additional risks relating to market, economic, political, regulatory, geopolitical, or other conditions. These factors can make emerging markets investments more volatile and less liquid than developed markets investments. Emerging markets can have less developed markets and less developed legal, regulatory, and accounting systems, and greater political, social, and economic instability than developed markets.

To the extent the Underlying Fund invests a relatively large percentage of its assets in a single region, the Underlying Fund's performance would be closely tied to the market, currency, economic, political, regulatory, geopolitical, or other conditions in that region.

Product-Specific Risks

Derivatives can be used to take both long and synthetic short positions (i.e., the value of a derivative can be positively or negatively related to the value of the underlying indicator(s) on which the derivative is based). Derivatives can be highly volatile and involve risks in addition to the risks of the underlying indicator(s). Gains or losses from derivatives can be substantially greater than the derivatives' original cost and can involve leverage.

Currency rates fluctuate in response to market, economic, political, regulatory, geopolitical or other conditions. Because the Underlying Fund can invest in instruments issued in currencies other than the Underlying Fund's base currency or share class currency, changes in currency rates can affect the value of such instrument and the value of your investment. Investors whose financial transactions are primarily in currencies other than the base currency of the Underlying Fund (USD) or the currency of the class should consider the potential risk of loss from the fluctuations in the rate of exchange between such currencies. Currency rate changes may also affect the financial condition of the issuers in which the Underlying Fund invests.

The Investment Manager's investment analysis and its selection of investments may not produce the intended results and/or can lead to an investment focus that results in the Underlying Fund underperforming other funds with similar investment strategies and/or underperforming the markets in which the Underlying Fund invests. In addition, the Underlying Fund's promotion of the MFS Low Carbon Transition characteristic may affect the composition of the Underlying Fund, and may result in purchase and sales decisions that negatively impact the investment performance of the Underlying Fund.

The above should not be considered to be an exhaustive list of the risks which you should consider before investing into the Underlying Fund. You should be aware that an investment in the Underlying Fund may be exposed to other risks of an exceptional nature from time to time.

Fees and Charges

In addition to the fees and charges shown in the Product Summary, the following fees are also payable through deduction from the asset value of the Underlying Fund.

Payable by the Underlying Fund from invested proceeds

Investment Management Fees ¹	1.05%
Distribution Fees ¹	0.75%
Estimated Other Expenses ²	0.15% ³

¹ The Investment Manager and the Distributor, each in its discretion, may waive any or all of its respective fee and share all or a portion of its fee with Financial Intermediaries.

² "Other Expenses" generally include all direct Fund expenses other than investment management, distribution and service fees. "Other Expenses" include fees paid to the Management Company, Depositary and Transfer Agent, legal and audit fees, share class hedging expenses, certain tax reclaim recovery expenses (including contingency fees), securities lending expenses, certain expenses associated with the Fund's investment activities including interest, and expenses in connection with the Fund's operation and UCI administration in Luxembourg, among others. "Other Expenses" do not include brokerage commissions and transaction costs or currency conversion costs.

³ The Investment Manager has voluntarily agreed to bear certain of the Fund's "Other Expenses" excluding taxes (other than the Luxembourg tax d'abonnement), certain tax reclaim recovery expenses (including contingency fees), securities lending expenses and expenses associated with the Fund's investment activities including interest, such that these expenses do not exceed 0.25% annually of the average daily net assets of the Fund's Class A, C, N and P Shares, 0.20% annually of the average daily net assets of the Fund's Class W shares and 0.15% annually of the average daily net assets of the Fund's Class I and Z Shares. To the extent "Estimated Other Expenses" exceed the expense cap rate, the difference is attributable to certain Other Expenses that are excluded from the expense cap arrangement, such as interest expenses associated with the Fund's investment activities.

Past Performance⁴ as at 31 December 2025

NOTE: PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE PERFORMANCE.

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception ⁵ (1 Jan 2004)
MFS Meridian Funds – Global Equity Fund	2.83%	4.49%	-0.86%	6.47%	5.37%	6.96%	7.68%
Benchmark: MSCI World Index (Net Div)	3.17%	10.56%	6.77%	17.36%	13.07%	11.30%	9.18%

Source: MFS

* Annualised performance

⁴ Performance shown in fund currency and calculated before sales charges are deducted. Fees and charges payable through deduction of premium or cancellation of units are excluded in deriving the performance. Performance is calculated on the assumption that all dividends and distributions are reinvested, taking into account all charges which would have been payable upon such reinvestment.

⁵ 1 January 2004 is the launch date of the ILP sub-fund. Previously known as 12 March 1999, which was the Underlying Fund's launch date. On 14 March 2022, this ILP sub-fund was made available for investment under Singlife Savvy Invest.

Expense Ratio and Turnover Ratio

Underlying Fund	Expense Ratio	Turnover Ratio
MFS Meridian Funds – Global Equity Fund A1 EUR	1.95%	26.97%

The expense ratio and turnover ratio stated in the table above are as at 31 December 2025.

The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains or losses, front or back-end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

The turnover ratio is calculated based on the lower of purchases and sales expressed as a percentage of the daily average net asset value.

Soft Dollar Commissions or Arrangements

We do not receive any soft dollar commissions in respect of the Underlying Fund.

Conflicts of Interest

We do not have any conflict of interests which may exist or arise in relation to the Underlying Fund and its management.

Suspension of dealings

We reserve the right to suspend immediately any issue, withdrawal, exchange or other dealing in relation to the Underlying Fund if the fund manager, or any government or regulatory body of competent jurisdiction, or we (at our reasonable discretion) decide to suspend the issue, withdrawal, exchange or other dealing in the units or shares of the Underlying Fund.

Reports

The financial year-end of the ILP sub-fund is 30 June. Singapore Life Ltd. will make available semi-annual report and annual audited report of the ILP sub-fund within 2 months and 3 months respectively from the relevant reporting periods.

In addition, Singapore Life Ltd. will make available financial reports of the Underlying Fund as they become available from the Investment Manager. Policyholders can access these reports via the website at www.singlife.com

Specialised ILP sub-fund

The ILP sub-fund is not a specialised sub-fund as set out in MAS Notice 307 on Investment-Linked Policies issued by the Monetary Authority of Singapore.